



COMMUNITY LOANS

For

Funding the Constitutional Objectives

Of

Brighton and Hove Community Housing CIC

8 Holmstead
166 Upper Lewes Road
Brighton
BN2 3FB

Company Registration Number: 9630201

Registered Community Interest Company (CIC)

01273 628505

<https://bhchousing.org.uk/>

Version 1.0
Effective from 1st October 2021

TERMS & CONDITIONS for ACCEPTING COMMUNITY LOANS

BHC Housing will only accept Community Loans that meet the following sets of criteria.

Lender

1. The lender is lending to BHC Housing because of their support for the community or BHC Housing's objectives.
2. Lenders must provide any information that may be required to administer the loan, or as required by the authorities.



3. Lenders must be at least an age of 18 years.
4. Lenders must have a UK bank account, denominated in Pounds Sterling.

Loan

1. The minimum amount to lend to BHC Housing at any one time is £100. There is no upper limit.
2. The loans are used to meet the objectives and policy of BHC Housing.
3. The return on the loans is the positive social impact BHC Housing seeks in Brighton and Hove. There is no financial or material return on the loans.
4. The minimum term of the loans is 15 years. A loan continues until repayment is requested by the lender. There is no maximum term.
5. Loans provided must be paid for with Pounds Sterling.

Repayment

1. BHC Housing will seek to repay loans with 90 days of a repayment request, subject to:
 - a) The lender making the repayment request, as required at the time, and not before the end of the minimum term of the loan.
 - b) The directors of BHC Housing may delay repayment beyond 90 days, without compensation, at any time if:
 - i) BHC Housing has insufficient funds.
 - ii) Repayment would likely cause, in the opinion of the directors, harm to BHC Housing's operations and active projects.

BHC Housing must advise lenders of any delays, changes, and updates. A likely repayment date must be included with each notification.

2. BHC Housing may repay loans at any time, before or after the minimum term, at its own instigation.
3. In the event of the death of a lender, the inheritor may not request repayment prior to the expiry of the minimum term of the loans.

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Notes



1. Communications, regarding the Community Loans to BHC Housing, do not constitute an offer of a financial investment as stipulated and regulated by law. Community Loans do not constitute a public financial investment product, as stipulated and regulated by law, and do not come under the jurisdiction of the financial regulation authorities.
2. Like all legal entities, we are governed by civil and criminal laws and authorities.